

## **The PhD Project Celebrates Its 15th Anniversary**

*Launches re-vamped web site to chronicle achievements*

The PhD Project, an award-winning program to increase diversity in American business management by creating more minority business professors to be role models to students, is proud to announce its 15<sup>th</sup> anniversary.

To commemorate this milestone, The Project has updated its website, [www.phdproject.org](http://www.phdproject.org), and added video, timelines and pertinent information about the 15<sup>th</sup> anniversary.

In the 15 years since The PhD Project started, the number of minority professors in the U.S. has more than tripled. There are now over 960 minority professors at the nation's business schools, up from 294 when The Project started in 1994. These individuals are inspiring and encouraging a new generation of business professionals.

The PhD Project was created to address the severe under-representation of African-Americans, Hispanic-Americans and Native Americans on business school faculties. By diversifying faculties, The PhD Project will: 1) encourage more minorities to pursue business degrees, and 2) better prepare all business students for today's multicultural work environment.

“The last 15 years have produced results that exceeded our greatest expectations,” said Bernard J. Milano, The PhD Project's co-founder and President of the KPMG Foundation, creator and lead sponsor of the program. In addition to more than 960 new professors, we are helping another 400 future professors in doctoral programs to pursue their dreams.” An immeasurable number of undergraduate and MBA students have benefited from these professors' knowledge, mentoring and guidance. “These achievements could not have been possible without the tremendous ongoing support from our sponsoring companies, participating universities and organizations, and supply alliance members.”

Some of America's top companies and academic organizations support The PhD Project. They are: KPMG Foundation, Graduate Management Admission Council, 212 Participating Universities, Citi Foundation, AACSB International, AICPA, Robert K. Elliott, JP Morgan Chase Foundation, Hewlett-Packard Company, DiversityInc, The Merck Company Foundation, The Dow Chemical Company, Dixon Hughes PLLC, John Deere Foundation, Rockwell Collins, ACT-1 Group, Wal-Mart Stores, Inc., California State University System, Microsoft Corporation, The Schwan Food Company, CIGNA, Sun Microsystems, American Marketing Association, The Western Union Foundation, and The Federal Reserve Bank of New York.

To learn more about The PhD Project, please visit the web site at: [www.phdproject.org](http://www.phdproject.org). For media inquiries, please contact: Lisa King, MediaImpact, 646-234-5080 or [lisak@mediainpact.biz](mailto:lisak@mediainpact.biz).