

Business Education Week

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Flagler College and Central Texas College Win SIFE USA National Competition at the SIFE USA National Exposition and Career Fair conducted May 10-12 in Philadelphia, Pennsylvania.

Flagler College, St. Augustine, Florida, is the SIFE USA National Champion for the 4-Year Division. FCSIFE will advance to the SIFE World Cup competition in Berlin, Germany, October 4-6, 2009. Teams who competed in the final round and their placements were:

- Drury University (Missouri) 1st Runner-up
- La Sierra University (California) 2nd Runner-up
- John Brown University (Arkansas) 3rd Runner-up

Central Texas College, Killeen, Texas, is the SIFE USA National Champion for the 2-Year Division. The other top three teams in this division were:

- Montgomery College (Maryland) 1st Runner-up
- Lorain County Community College (Ohio) 2nd Runner-up
- San Diego City College (California) 3rd Runner-up

For more information about the competition, including a complete listing of the results in each round and awards presented, go to <http://www.sife.org/usaexpo>. The 2010 SIFE USA National Competition will be May 11-13 in Minneapolis, Minnesota.

SIFE is an international organization with programs at more than 1,300 college and university campuses around the world. With the support of an international network of academic and business leaders, SIFE engages more than 34,000 students in projects that use business concepts to improve the quality of life and standard living for people in need. More information is available at www.sife.org.

[Business PhD Applications on the Rise](#) was the headline of an article posted May 11 on businessweek.com. The sub-headline reads: "A weak job market has many contemplating PhDs and faculty jobs. Will the business school faculty shortage be a thing of the past?"

The first part of the article focuses on the work of the PhD Project, a nonprofit that encourages minority business professionals to earn PhDs and go on to become professors. According to the article: "Potential PhD students were out in full force this fall at the PhD Project's annual conference in Chicago last November, where attendees mingled with professors and deans from nearly 100 business schools around the country. The conference usually attracts around 330 people, but this year 832 people applied, about 534 of whom were invited to attend. Bernie Milano, president of the PhD Project,... expects that interest will continue to grow." The article states, "He's already received 65 applications for next year's conference, triple the amount he usually receives by this time of year."

The second part offers information on increases at various schools. "At Columbia Business School, PhD applications are up about 27% this year over last, while applications have jumped 25% at Stanford University's Graduate School of Business. University of Chicago's Booth School of Business has seen a whopping 40% increase in applications, nearly half of which were people applying to the school's finance program....At the University of Pennsylvania's Wharton School, applications this year have jumped 34%, to 1,182. Nearly one-third of the applications were for the school's finance PhD program, which experienced a 54% increase in applications over last year.

Some of the reasons cited for the interest in earning a Ph.D. include:

- Professionals [are] fleeing a weak job market.
- Many fleeing the business world for academia view it as a more venerable or respected profession.
- A surge of talented undergraduate students or recent graduates [are] deciding to bypass the working world and instead head straight into academia.
- ...[it] holds appeal for those who are in the workforce but are worried about their job security.

Business Education Week is a publication of the Association of Collegiate Business Schools and Programs, 7007 College Boulevard, Suite 420, Overland Park, KS 66211, 913-339-9356.

We welcome press releases and suggestions for articles. Send them via fax at 913-339-6226 or by e-mail to bew@acbsp.org. **BEW** is published each Friday from September through May and every other Friday during June, July, and August. **BEW** is not published the Friday following Thanksgiving or the last two Fridays of the year. Editor: Douglas Viehland.