



The PhD Project Announces The Clement Family as New Corporate Partner

MONTVALE, NEW JERSEY (DATE) – [The PhD Project](#) is proud to announce The Clement Family has joined the nonprofit at the Corporate Partner level. PhD Project member Dr. Michael Clement, who currently serves as the accounting department chair at The University of Texas at Austin McCombs School of Business, defended his dissertation in 1997 and is a long-time donor to The Project.

“We are thrilled to welcome The Clement Family to The PhD Project as a Corporate Partner,” said Blane Ruschak, president of The PhD Project. “For many years, Dr. Clement and his wife Cynthia have generously donated to our organization. We are so grateful for their continued support.”

The PhD Project is a national nonprofit organization that helps its Black/African American, Latinx/Hispanic American and Native American members pursue a business PhD with the intent to become university faculty, teaching and guiding underrepresented students who aspire to a career in business. Since its inception in 1994, the number of professionals from these underrepresented groups earning business PhDs in the United States has quintupled, from 294 to more than 1,400. Another 250 PhD Project members are currently pursuing their doctorates at institutions across the country.

In 1993, Dr. Clement attended a meeting with academic and business leaders that would eventually lead to the creation of The PhD Project. While there, the then struggling doctoral student first articulated the thought that restored his flagging confidence, which he calls his “80-year test”: “When I get to be 80 and look back at my life, how will I feel about what I’ve accomplished?” In that moment, Dr. Clement was reminded of his purpose. He could make a greater impact as a professor than he could in the business world – and the experience propelled him ahead. He has gone to use his platform as a professor at the University of Texas at Austin to mentor hundreds – if not thousands – of students.

As one of the first-ever PhD Project members, Dr. Clement received early career mentoring that he says made a huge difference along his doctoral journey. Now, nearly three decades later, his story is coming full circle, as he inspires and guides the next generation of leaders.

“Cynthia and I wholeheartedly believe in The PhD Project’s mission to increase diversity in front of the classroom and in the business world,” said Dr. Clement. “The Project supported us during a time of great need. Now, we are happy to give back and help other doctoral students from underrepresented groups achieve their dreams.”

About The PhD Project

Founded in 1994, [The PhD Project](#) works to increase diversity in the business world. Through its unique model, the nonprofit organization’s Black/African American, Latinx/Hispanic American and Native American members pursue business PhDs with the intent to become university faculty, teaching and guiding underrepresented students who aspire to a career in business. Since its launch, the project has been responsible for quintupling the number of underrepresented professors, administrators and academic leaders at an extensive list of academic programs, helping more than 1,400 former business professionals and undergraduate students receive their doctoral degree. The PhD Project also includes more than 250 students currently enrolled in a business PhD program.

For more information on The PhD Project, webinars and sponsors visit www.phdproject.org and follow the program on [Twitter](#), [Facebook](#) and [LinkedIn](#).

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