

FOR IMMEDIATE RELEASE

The PhD Project Receives Insight Into Diversity Magazine's 2024 Inspiring Programs in Business Award

National Recognition of Programs That Are Making a Difference for All Underrepresented Groups in the Business Field

MONTVALE, New Jersey (February 29, 2024) – Today, <u>The PhD Project</u> received the 2024 Inspiring Programs in Business Award from <u>Insight Into Diversity</u> magazine, the largest and oldest diversity and inclusion publication in higher education. The Inspiring Programs in Business Award honors colleges and universities that encourage and assist students from underrepresented groups to enter the field of business. The PhD Project will be featured, along with 27 other recipients, in the April 2024 issue of Insight Into Diversity magazine.

Inspiring Programs in Business Award winners were selected by Insight Into Diversity based on efforts to inspire and encourage a new generation of young people to consider careers in business through mentoring, teaching, research, and successful programs and initiatives.

"We are honored to receive this recognition as it reaffirms The PhD Project's commitment to fostering diversity in our business school classrooms and the business world," said Blane Ruschak, president of The PhD Project. "This award is a testament to our program's success, dedication and mentorship embedded in our program. We are grateful for the acknowledgment and remain steadfast in our mission to create lasting impact in academia and beyond."

Insight Into Diversity magazine selected The PhD Project because of its dedication and unique model of empowering historically underrepresented individuals, guiding them toward pursuing business PhDs and inspiring the next generation of leaders.

"We know that many business programs are not always recognized for their success, dedication, and mentorship for underrepresented students," says Lenore Pearlstein, owner and publisher of Insight Into Diversity magazine. "We want to honor the schools and organizations that have created programs that inspire and encourage young people who may currently be in or are interested in a future career in business. We are proud to honor these programs as role models to other institutions of higher education and beyond."

A call for nominations for this award was announced in November 2023.

For more information about the 2024 Inspiring Programs in Business Award and Insight Into Diversity magazine, visit insightintodiversity.com.

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About The PhD Project

Founded in 1994 by its current partners KPMG Foundation, The Association to Advance Collegiate Schools of Business (AACSB), and Graduate Management Admission Council (GMAC), The PhD Project works to increase diversity in the business world. Through its unique model, the nonprofit organization's members pursue business PhDs with the intent to become university faculty, teaching and guiding historically underrepresented students who aspire to a career in business and serving as role models to students of color and first-generation students. Since its launch, The Project has been responsible for sextupling the number of historically underrepresented professors, administrators and academic leaders at an extensive list of academic programs, helping more than 1,700 former business professionals and undergraduate students receive their doctoral degree. The PhD Project also includes close to 250 students currently enrolled in a business PhD program.

For more information on The PhD Project, webinars and sponsors visit <u>www.phdproject.org</u> and follow the program on Twitter, Facebook and LinkedIn.

About Insight Into Diversity

Insight Into Diversity magazine is the largest and oldest diversity and inclusion publication in higher education today and is known for its annual Insight Into Diversity Higher Education Excellence in Diversity (HEED) Award, the only award that recognizes colleges and universities for outstanding diversity and inclusion efforts across their campuses. Insight Into Diversity magazine presents timely, thought-provoking news and feature stories on matters of diversity and inclusion in higher education and beyond. Articles include interviews with innovators and experts, as well as explorations of best practices and profiles of exemplary programs. On our Career Center, readers will also discover career opportunities that connect job seekers with institutions and businesses that embrace a diverse and inclusive workforce. Current, archived, and digital issues of Insight Into Diversity magazine are available online at insightintodiversity.com.